

Project

Battersea Park Station – Strategic Review

Client

Parkview International London

Value

£60m

initiate's Role

This strategic review, commissioned by Parkview International London Plc, examined the current development proposition at Battersea Park Station, including the proposed Aerial Walkway connecting the station directly with the Power Station Development.

The review concentrated on the following aspects of the development proposition:

- The transactional structure, through which the development proposition could be delivered and risks allocated
- Identification of the principal risks
 - Transactional Risks
 - Construction Risks
 - Rail Operational Risks
- The construction methodology

The review concluded with the identification of:

- A sequence of actions designed to establish the viability of the development proposition and manage the levels of equity investment required, while minimising exposure going forward with the development proposition
- The principal design constraints to be considered in the development process that are summarised in the Risk Register

Outcome

This review was delivered within the agreed timescales and to the requisite satisfaction of the client.

